Welcome to Virtual College Week

Financial Aid is for YOU
October 26, 2017
4:00 p.m. ET
For live *Closed Captioning* please click on or copy the link in the chat box!
Follow @FLShines on Facebook and Twitter during Virtual College Week.
Financial Aid is for YOU

Kamia “Mia” Mwango, Director of Financial Aid
Santa Fe College
Live **Closed Captioning** is available during this presentation. Please see the information in the chat box.
Financial Aid Process:

1. Submit FAFSA & list the schools you are considering
2. Apply for Admission to the schools you are considering
3. Have HS diploma/GED & all transcripts sent from prev. institutions
   - If selected for Verification: Check student portal & turn in all requested docs
4. Keep checking your school’s student portal!!!
5. Attend classes, maintain Standards of Academic Progress
6. Receive aid funds (Disbursement)
7. Reapply for aid every academic yr, as early as Oct.1st
8. Stay on track with degree & coursework
Types of Financial Aid

- Based on Academic Achievement
- Based on Financial Need

Merit Based

Need Based
Types of Financial Aid

- Scholarships
- Grants
- Loans
- Employment

Gift Aid

Self-Help Aid

Federal
State
Local
Institutional
Private

Type
Category
Source

virtualcollegeweek.org

Presented by: FloridaShines
Types of Aid Available

**FAFSA** = Application for **all** of these:

- **Federal Grants**
  - Pell Grant
  - Federal Supplemental Educational Opportunity Grant
- **State Grants**
  - FL Student Assistance Grant
  - 1st Generation Matching Grant
- **Institutional Aid**
  - School Grants / Scholarships
  - Board of Trustees Scholarship
- **Federal/State Work Study**
  - (Earn $$$ & work experience!)
- **Federal Direct Student Loans** (must be repaid)
Ways to Pay

Financial Aid
- Grants
- Work Study
- Loans
- Scholarships

Partnerships & Benefits
- Scholarships
- Waivers & Exemptions
- Dual Enrollment
- Vocational Rehab
- Discounted Tuition
- Veterans & Military
- Employer Plans
- Apprenticeships

Self Pay
- Payment Plan
- Florida Prepaid
- Private Loan
- Cashier's Office
Where To Start?
www.FAFSA.ed.gov

Free* Federal Student Aid

Everyone should apply

*Never Pay! Watch out for scams!
New FAFSA Date!

• Early applicants may get more money than late applicants!

• **October 1** of each year is the earliest you can apply for the following academic year which begins in August.

• Some funds run out of money!

  Procrastination is the enemy!
Prepare for the FAFSA

• Social Security Number (and driver’s license if you have one)
  • Alien Registration Number if you not a U.S. citizen

• Federal income tax returns, W-2s, and other records of money earned from the year before (not the most recent year)
  • IRS Data Retrieval Tool, Online IRS transcript requests

• A student FSA ID and parent FSA ID to sign electronically.

• Records of untaxed income (includes worker’s compensation, child support, housing, veteran’s benefits, etc.)

• Bank statements and records of assets/investments

• A list of schools you are considering

Make Sure your family financial info is in order!
What is Financial Need?

Cost of Attendance

- Expected Family Contribution

= Financial Need
Eligibility Determination

• Expected Family Contribution (EFC)
  • Is a measure of the family’s financial strength
  • Calculated by the federal government. Verified by the school (us)
    ➢ According to a formula established by law: based on household size, # in college & income/assets.
  • Listed on the Student Aid Report sent to the student, and then sent to the school

Financial Aid based on expected family contribution

Are you able to prove your financial info?
Check your financial aid status

- Check the online student portal often
- Order any prior HS/college transcripts!
- Additional documents may be needed
  - to complete the verification of your FAFSA info
- Turn in documents promptly!
Sample Portal Screen - FA Status

Financial Aid Status

For more information and to apply, visit: Financial Aid

View Awards  Shopping Sheet
Financial Authorizations  Summer Loans

For Academic Year 2017-2018 You may view your awards. Please review your account regularly.

Required

No information is available
Financial Aid Status

For more information and to apply, visit: Financial Aid

View Awards  Shopping Sheet

Financial Authorizations  Summer Loans

For Academic Year 2017-2018 Your file is in the Verification process, which can take up to 2-3 weeks. Monitor your account for information requests and updates.

Statement of Student Assets Form (Available Online).
Status: Required

Student Means of Support Form (Available Online)
Status: Required

IRS Verification of Non-filing Letter (Student) www.IRS.gov
Status: Required

Student 2015 Wage and Income Transcript: www.IRS.gov
Status: Required
### Sample Awards Screen – No BLOC

<table>
<thead>
<tr>
<th>Award Description</th>
<th>Award Amount</th>
<th>Disbursement Processed</th>
<th>Disbursement Status</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PELL GRANT</strong></td>
<td>2960.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>SUB FED DIRECT LOAN</strong></td>
<td>1750.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>UNSUB FED DIRECT LOAN</strong></td>
<td>500.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>WOMENS BASKETBALL STIPEND</strong></td>
<td>1000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>ATHLETIC MEAL PLAN</strong></td>
<td>732.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>WOMEN'S BASKETBALL</strong></td>
<td>1905.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Click here for deduction information*
Schedule & Degree Audit

- **Advising:** FA refers to academic advisor on the degree audit or for the program interested in

- **Schedule:** When students register for a class not within degree, they will see a red warning that the class will not be considered for financial aid eligibility. **Students won’t get money for that class!**

- **Degree Audit:** Financial Aid will only fund courses required for the degree (areas w/out requirements met)

- Santa Fe College uses “Notifications” to inform you of important information (keep your email address up to date)
# My Schedule

**Berry Danielle**  
**20006894**

<table>
<thead>
<tr>
<th>Course/Section</th>
<th>Instructor</th>
<th>Days/Time</th>
<th>Campus Room</th>
<th>Credit Hours</th>
<th>Course Cost</th>
</tr>
</thead>
</table>
| **BSC2085** 008 | ROSCOW, MANDY | Tuesday Thursday 11:00 AM - 12:15 PM  
Final Exam: 12/07/2017 10:30 AM - 12:30 PM | NW CAMPUS W065 | 3.0 | $320.31  
Lab: $0.00 |
| **BSC2085L** 008 | ROSCOW, MANDY | Thursday 12:30 PM - 02:20 PM | NW CAMPUS W066 | 1.0 | $106.77  
Lab: $35.78 |

*BSC2085 does NOT count in your SF degree/ advisement track and will NOT be used to determine your financial aid eligibility. Read more*

*BSC2085L does NOT count in your SF degree/ advisement track and will NOT be used to determine your financial aid eligibility. Read more*

**Total Amount:** $462.86  
**Payments/FA:** $462.86  
**Amount Due:** $0.00  
**Due Date:** 08/18/2017 by 10:00 pm
“Lock” or Census Date

• The last day to drop courses for the term (usually Friday of the 1st week of classes)

• All financial aid awards are based on enrollment on this date.

  • **Classes added after this date will not be funded!**

• Must register for all non-standard terms (A, B, etc.) classes at the beginning of the standard term
Disbursements happen about **three weeks** into the semester.

- Must be degree seeking and taking coursework within the declared program!
- Money is disbursed (paid) according to the dates on the school’s website, through the Cashier’s Office
- **Attendance must be recorded by the instructors.**
Disbursement (Payment of financial aid)

- Plan & Budget!
  - You don’t typically receive financial aid money before the semester starts, or even the first week.
  - Financial aid is only paid out if you have funds left after tuition and fees, and any book charges are taken out.

- Set up Your Account
  - Schools have different processes for setting up your account to get your financial aid in your hands. Be sure to follow all instructions to prevent delays.

Disbursements typically happen about three weeks into the semester.
Satisfactory Academic Progress
For financial aid you **must** meet SAP

- All schools are required by law to have Satisfactory Academic Progress criteria, but each school’s criteria can be slightly different. At a minimum, students must:
  - Maintain a 2.0 GPA
  - Complete 67% of your attempted hours
  - Complete your program of study within the 150% timeframe of (or 1.5x) your degree
  - It is important to stay on track and graduate on time in order to remain eligible for subsidized loans.

There is an appeal process.

Circumstances **must** be extenuating and **must** be documented.
Dropping, Stopping, Withdrawing

- May have to repay financial aid received
- Possible loss of aid over time
- Bright Futures: Any Withdrawal or Drop must be repaid

Email Sent on: 04/29/2017 at 04:00 to

Reviewed on: 05/11/2017 at 14:23

Stopping, Dropping or Withdrawing from Classes

You may have to pay financial aid money back if you withdraw from, stop attending, or fail all classes within the term. If you do have to repay some or all of the financial aid you received, the College will contact you. Note that you may not be able to register for classes and/or may not continue receiving financial aid, until you have paid any and all balances.

You may view the entire repayment policy on the school's [website](#). You can also learn more about how [withdrawing](#), [dropping](#), [stopping](#), [failing](#) or [repeating](#) coursework can affect your financial aid by watching [Financial Aid TV](#).

To stay on track academically and maintain financial aid eligibility, we recommend that you learn about [Satisfactory Academic Progress](#), review your Degree Audit on eSantaFe with your academic advisor, or schedule an appointment at the [Counseling Center](#). Santa Fe College is committed to your success, and has [a number of resources](#) to help.
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FA Processing Phases:
Student Questions during Phases

- I applied for FA. Where’s the money OR Why are classes dropping/fees not paid?
- When am I getting my money? Why is it taking so long?
- It's past the date on the website. Where's my money?
- Why did you change my award? It was $X, but went down!
- I'm enrolled full time but I'm only getting half my money/Why did you cancel my loan?
FA Processing Phases: Side-By-Side Processes

**Student**

- I applied for FA. Where’s the money OR Why are classes dropping/fees not paid?
- It's past the date on the website. Where's my money?
- I'm enrolled full time but I'm only getting half my money. Why did you cancel my loan?

**FA Office**

- When am I getting my money? Why is it taking so long?
- Why did you change my award? It was $X, but went down!
- Lock hours are calculated based on coursework within degree/fundability at the day of drop/add (census date)
- Docs needed, 30 day holds, attendance not recorded, transient, check edit or exception, 6000/7000 program etc.

- Awards are estimated until after drop/add. Once hours are locked, we adjust based on actual enrollment.
- Start processing disbursements by the published date.
There’s so much to know!
Visit your school’s financial aid website

There is so much information students must should know!

• Rules!
• Regulations!
• Requirements!

Most Heard FA Phrase: “But, nobody told me that”!
Thank you!

Kamia Mwango
Financial Aid Director,
Santa Fe College, Gainesville, FL
Questions.........
Thank you for attending Virtual College Week. For additional information or questions please visit FloridaShines.org or email us, collegenight@flvc.org